

EXPANDED AGENDA

June 5, 2019

4:00 p.m.	I. <u>INFORMATION EXCHANGE</u> A. Resident Advisory Board B. Community Forum		
4:30 p.m.	II. <u>APPROVAL OF MINUTES</u> A. Approval of Minutes of May 8, 2019 B. Approval of Minutes of May 8, 2019 Administrative Session		
4:40 p.m.	<u>RECESS</u>		
4:40 p.m.	A. <u>Development Corporation Annual Meetings and Approval of FY 20 Budget</u> 1. Alexander House Development Corporation – Annual Meeting and Approval of FY 20 Budget 2. Barclay Apartments Development Corporation – Annual Meeting and Approval of FY 20 Budget 3. Glenmont Crossing Development – Annual Meeting and Approval of FY 20 Budget 4. Glenmont Westerly Development – Annual Meeting and Approval of FY 20 Budget 5. Magruder’s Discovery Development Corporation – Annual Meeting and Approval of FY 20 Budget 6. The Metropolitan Development Corporation – Annual Meeting and Approval of FY 20 Budget 7. Montgomery Arms Development Corporation – Annual Meeting and Approval of FY 20 Budget 8. The Oaks at Four Corners Development Corporation – Annual Meeting and Approval of FY 20 Budget 9. Paddington Square Development Corporation – Annual Meeting and Approval of FY 20 Budget 10. Pooks Hill Development Corporation – Annual Meeting and Approval of FY 20 Budget 11. RAD 6 Development Corporation – Annual Meeting and Approval of FY 20 Budget 12. Scattered Site One Development Corporation – Annual Meeting and Approval of FY 20 Budget 13. Scattered Site Two Development Corporation – Annual Meeting and Approval of FY 20 Budget 14. Sligo Hills Development Corporation – Annual Meeting and Approval of FY 20 Budget 15. TPM Development Corporation – Annual Meeting and Approval of FY 20 Budget 16. VPC One Corporation – Annual Meeting and Approval of FY 20 Budget 17. VPC Two Corporation – Annual Meeting and Approval of FY 20 Budget 18. Wheaton Metro Development Corporation – Annual Meeting and Approval of FY 20 Budget		
5:00 p.m.	B. <u>Limited Partnership Annual Meetings and Approval of FY 20 Budget</u> 1. Brookside Glen Limited Partnership Annual Meeting and Approval of FY 20 Budget 2. Diamond Square Limited Partnership Annual Meeting and Approval of FY 20 Budget		
5:15 p.m.	<u>RESUME HOC MONTHLY MEETING</u>		

5:20 p.m.	III. <u>INFORMATION EXCHANGE (CONTINUED)</u> A. Report of the Executive Director B. Commissioner Exchange		
	IV. <u>ADMINISTRATIVE AND SPECIAL SESSION RATIFICATION</u> A. None		
5:25 p.m.	V. <u>COMMITTEE REPORTS and RECOMMENDATIONS FOR ACTION</u> A. Budget, Finance and Audit Committee – <i>Com. Nelson, Chair</i> 1. Acceptance of Third Quarter FY’19 Budget to Actual Statements 2. Authorization to Write-off Bad Debt Related to Tenant Accounts Receivable (January 1, 2019 – March 31, 2019) 3. Acceptance of Calendar Year 2018 Tax Credit Partnership and CCL Multifamily LLC Audits 4. Approval to Procure Property Management Services Pursuant to RFP #2151 for: MetroPointe Limited Partnership and Development Corporation; Oaks at Four Corners; The Glen (Brookside Glen, Limited Partnership); Timberlawn Crescent; The Manor at Fair Hill Farm; The Manor at Colesville; and The Manor at Clopper’s Mill, LLC 5. Approval to Extend the use of the PNC Bank, N.A., Line of Credit and the Real Estate Line of Credit (RELOC) to Finance Commission Approved Actions Related to: Montgomery Homes Limited Partnership (MHLP) VII, Fairfax Court Apartments, Ambassador Apartments, and Avondale Apartments 6. Approval to Concur with the Real Property Trade or Business Election Request for Greenhills Apartments Limited Partnership, Waverly House RAD Limited Partnership, and Spring Garden One Associates Limited Partnership Pursuant to the Tax Cuts and Jobs Act of 2017 (TCJA) 7. Adoption of the FY 20 Agency Budget)
5:45 p.m.	B. Development and Finance Committee – <i>Com. Simon, Chair</i> 1. Authorization to Terminate Condominium Structure and Execute Limited Partnership Agreement with Tax Credit Investor 2. Authorization to Draw on the PNC Bank, N.A. Line of Credit to Refund and Redeem Single Family Bonds		
	VI. <u>ITEMS REQUIRING DELIBERATION and/or ACTION</u> 1. None		
	VII. <u>*FUTURE ACTION ITEMS</u> None		
6:10 p.m.	<u>ADJOURN</u> <u>DEVELOPMENT CORPORATION MEETINGS</u> <ul style="list-style-type: none"> • 900 Thayer Development Corporation – Approval to Transfer all of the Corporation’s Assets and Liabilities • MetroPointe Development Corporation – Approval to Procure Property Management Services Pursuant to RFP #2151 • Oaks at Four Corners Development Corporation – Approval to Procure Property Management Services Pursuant to RFP #2151 • The Glen Development Corporation – Approval to Procure Property Management Services Pursuant to RFP #2151 		
	<u>ADJOURN</u>		

	<u>ADMINISTRATIVE SESSION</u> <i>A closed Administrative Session will be called to order pursuant to Section 3-305(b)(9) of the General Provisions Article of the Annotated Code of Maryland.</i>		

NOTES:

1. This Agenda is subject to change without notice.
2. Public participation is permitted on Agenda items in the same manner as if the Commission was holding a legislative-type Public Hearing.
3. ***Times are approximate and may vary depending on length of discussion.***
4. *These items are listed "For Future Action" to give advance notice of coming Agenda topics and not for action at this meeting.
5. Commission briefing materials are available in the Commission offices the Monday prior to a Wednesday meeting.

If you require any aids or services to fully participate in this meeting, please call (240) 627-9425 or email commissioners@hocmc.org.
