



10400 Detrick Avenue
Kensington, Maryland 20895
240-627-9425

EXPANDED AGENDA

YouTube Link: <https://www.youtube.com/watch?v=TMjMYUZSpu8>

June 14, 2023

HOC's offices are now open to the public. The public is invited to attend HOC's June, 14, 2023 Monthly Commission meeting in-person. HOC's Board of Commissioners and staff will continue to participate through a hybrid model (a combination of in-person online participation).

		Presenter
4:00 p.m.	I. <u>INFORMATION EXCHANGE</u> A. Community Forum B. Report of the Executive Director C. Commissioner Exchange	
	II. <u>APPROVAL OF MINUTES</u> A. Approval of Minutes of May 3, 2023 B. Approval of Minutes of May 3, 2023 Closed Session	
	III. <u>CONSENT</u> A. Approval of 2023 Tony S. Davis Memorial Scholarship Award Winners B. Approval to Appoint Commissioners to the Board of Directors of Various Development Corporations	Harris Memon
	IV. <u>COMMITTEE REPORTS and RECOMMENDATIONS FOR ACTION</u>	
	A. Budget, Finance and Audit Committee- Com. Nelson, Chair 1. Fiscal Year 2024 (FY'23) Third Quarter Budget to Actual Statements: Acceptance of Third Quarter FY'23 Budget to Actual Statements 2. Uncollectible Tenant Accounts Receivable: Authorization to Write-Off Uncollectible Tenant Accounts Receivable (January 1, 2024 – March 31, 2024) 3. Calendar Year 2022 Audits. Acceptance of Calendar Year 2022 Low Income Tax Credit Partnership and Limited Liability Company Audits 4. Calendar Year 2023 (CY'23) Budget Amendment for The Leggett (Elizabeth House III Limited Partnership): Commission Approval of CY'23 Budget Amendment for The Leggett (Elizabeth House III Limited Partnership)	Goetzinger/Fowler Goetzinger/Razeghi Goetzinger/Pascual Goetzinger/Fowler

	<p>5. Calendar Year 2023 (CY'23) Budget Amendment for The Laureate (HOC at Westside Shady Grove, LLC): Commission Approval of CY'23 Budget Amendment for The Laureate (HOC at Westside Shady Grove, LLC)</p> <p>6. Procurement of Property Management Services: Approval Additional Extension of Property Management Contracts Expiring June 30, 2023 for: Cider Mill Apartments, Fenton Silver Spring, Forest Oaks Towers, Georgian Court, Greenhills Apartments, Stewartown Homes, and Westwood Tower; and</p> <p>Approval Additional Extension of Property Management Contracts Expiring September 30, 2023 for: Camp Hill Square, Pooks Hill Court, Residences on the Lane, Shady Grove Apartments, Spring Garden, and The Willows of Gaithersburg</p> <p>7. Adoption of the Fiscal Year 2024 Budget</p>	<p>Goetzinger/Fowler</p> <p>Goff/Torton</p> <p>Goetzinger/Fowler</p>
	<p>B. Development & Finance Committee- Com. Simon, Chair Scattered Sites Financing:</p> <p>1. Approval to Accept the Refinancing Plan for Montgomery Homes Limited Partnership X ("MHLP X"), Authorization of the Issuance of the Commission's Multiple Purpose Bonds to Refinance Various Scattered Site Developments, and Selection of Jeffries LLC as Senior Manager</p>	<p>Stanford/Battle</p>
	<p><u>RECESS</u></p>	
	<p><u>A. DEVELOPMENT CORPORATION ANNUAL MEETINGS AND ADOPTION OF FY 2024 BUDGETS</u></p>	
	<p>1. Alexander House Development Corporation</p> <p>a. Annual Meeting and Adoption of FY 2024 Operating and Capital Budgets</p> <p>b. Approval of Additional Extension of the Property Management Contract for Alexander House</p> <p>2. Barclay Apartments Development Corporation</p> <p>a. Annual Meeting and Adoption of FY 2024 Operating and Capital Budgets</p> <p>3. Brookside Glen Apartments Development Corporation</p> <p>a. Annual Meeting and Adoption of FY 2024 Operating and Capital Budgets</p> <p>b. Approval of Additional Extension of the Property Management Contract for Brookside Glen Apartments Limited Partnership</p>	<p>Goetzinger/Fowler</p> <p>Goff/Torton</p> <p>Goetzinger/Fowler</p> <p>Goetzinger/Fowler</p> <p>Goff/Torton</p>

	<p>4. Diamond Square Development Corporation</p> <ul style="list-style-type: none"> a. Annual Meeting and Adoption of FY 2024 Operating and Capital Budgets b. Approval of Additional Extension of the Property Management Contract for Diamond Square Limited Partnership <p>5. Glenmont Crossing Development Corporation</p> <ul style="list-style-type: none"> a. Annual Meeting and Adoption of FY 2024 Operating and Capital Budgets b. Approval of Additional Extension of the Property Management Contract for Glenmont Crossing Development Corporation <p>6. Glenmont Westerly Development Corporation</p> <ul style="list-style-type: none"> a. Annual Meeting and Adoption of FY 2024 Operating and Capital Budgets b. Approval of Additional Extension of the Property Management Contract for Glenmont Westerly <p>7. Magruder’s Discovery Development Corporation</p> <ul style="list-style-type: none"> a. Annual Meeting and Adoption of FY 2024 Operating and Capital Budgets <p>8. The Metropolitan Development Corporation</p> <ul style="list-style-type: none"> a. Annual Meeting and Adoption of FY 2024 Operating and Capital Budgets <p>9. Montgomery Arms Development Corporation</p> <ul style="list-style-type: none"> a. Annual Meeting and Adoption of FY 2024 Operating and Capital Budgets <p>10. Paddington Square Development Corporation</p> <ul style="list-style-type: none"> a. Annual Meeting and Adoption of FY 2024 Operating and Capital Budgets <p>11. Pooks Hill Development Corporation</p> <ul style="list-style-type: none"> a. Annual Meeting and Adoption of FY 2024 Operating and Capital Budgets b. Approval of Additional Extension of the Property Management Contract for Pooks Hill Tower <p>12. RAD 6 Development Corporation</p> <ul style="list-style-type: none"> a. Annual Meeting and Adoption of FY 2024 Operating and Capital Budgets b. Approval of Additional Extension of the Property Management Contract for RAD6 Properties <p>13. Scattered Site One Development Corporation</p> <ul style="list-style-type: none"> a. Annual Meeting and Adoption of FY 2024 Operating and Capital Budgets <p>14. Scattered Site Two Development Corporation</p> <ul style="list-style-type: none"> a. Annual Meeting and Adoption of FY 2024 Operating and Capital Budgets 	<p>Goetzingler/Fowler</p> <p>Goff/Torton</p> <p>Goetzingler/Fowler</p> <p>Goff/Torton</p> <p>Goetzingler/Fowler</p> <p>Goff/Torton</p> <p>Goetzingler/Fowler</p> <p>Goetzingler/Fowler</p> <p>Goetzingler/Fowler</p> <p>Goetzingler/Fowler</p> <p>Goetzingler/Fowler</p> <p>Goff/Torton</p> <p>Goetzingler/Fowler</p> <p>Goff/Torton</p> <p>Goetzingler/Fowler</p> <p>Goetzingler/Fowler</p>
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	<p>b. Approval to Accept the Refinancing Plan for Scattered Site II Development Corporation</p>	Stanford/Battle
	<p>15. Sligo Hills Development Corporation a. Annual Meeting and Adoption of FY 2024 Operating and Capital Budgets</p>	Goetzinger/Fowler
	<p>16. TPM Development Corporation a. Annual Meeting and Adoption of FY 2024 Operating and Capital Budgets</p>	Goetzinger/Fowler
	<p>17. VPC One Corporation a. Annual Meeting and Adoption of FY 2024 Operating and Capital Budgets b. Approval to Accept the Refinancing Plan for VPC One Development Corporation</p>	Goetzinger/Fowler Stanford/Battle
	<p>18. VPC Two Corporation a. Annual Meeting and Adoption of FY 2024 Operating and Capital Budgets b. Approval to Accept the Refinancing Plan for VPC Two Development Corporation</p>	Goetzinger/Fowler Stanford/Battle
	<p>19. The Oaks at Four Corners Development Corporation a. Annual Meeting and Adoption of FY 2024 Operating and Capital Budgets b. Approval of Additional Extension of the Property Management Contract for The Oaks at Four Corners</p>	Goetzinger/Fowler Goff/Torton
	<p>20. Wheaton Metro Development Corporation a. Annual Meeting and Adoption of FY 2024 Operating and Capital Budgets b. Approval of Additional Extension of the Property Management Contract for Wheaton Metro Development Corporation</p>	Goetzinger/ Fowler Goff/Torton
	<u>RECONVENE HOC MONTHLY MEETING</u>	
	<u>CLOSING STATEMENT</u> Vote to close meeting	
6:00 p.m.	<u>ADJOURN</u>	
6:15 p.m.	<u>CLOSED SESSION</u> <i>The closed session meeting will be called to order pursuant to Section 3-305(b)(9) of the General Provisions Article of the Annotated Code of Maryland</i>	

NOTES:

1. This Agenda is subject to change without notice.

2. Public participation is permitted on Agenda items in the same manner as if the Commission was holding a legislative-type Public Hearing
3. ***Times are approximate and may vary depending on length of discussion.***
4. *These items are listed "For Future Action" to give advance notice of coming Agenda topics and not for action at this meeting.
5. Commission briefing materials are available in the Commission offices the Monday prior to a Wednesday meeting.

If you require any aids or services to fully participate in this meeting, please call (240) 627-9421 or email Jocelyn.Koon@hocmc.org.